

Ironbridge completes the final closing of Fund II at CAD \$154 million

TORONTO, April 28, 2014 – Ironbridge Equity Partners ("Ironbridge") today announced that it has completed the final closing for its second private equity fund, Ironbridge Equity Partners II, LP (the "Fund"), raising C\$154 million from Canadian, US and UK investors and surpassing its initial target size of \$125 million. The fund was oversubscribed by institutional investors and brings the fundraising process to a close in less than ten months of marketing.

Alan Sellery, Managing Partner of Ironbridge commented, "We are very pleased with the support we have received from both Canadian and international institutional investors. With over 60% of the capital sourced from outside Canada, we believe this is indicative of the attractiveness of the Canadian market and the quality of the investment opportunities that exist here."

Ironbridge's team of seven professionals invests in Canadian lower middle-market businesses operating in a broad range of industries including manufacturing, distribution, and consumer and business products and services. The Ironbridge investment team has extensive financial and operating experience and works closely with the management teams of its portfolio companies to enhance value.

Elm Capital acted as the exclusive placement agent for the Fund.

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