



On 30 September 2013, Montefiore Investment held the final closing for Montefiore Investment III which closed at the hard cap of €240 million. The fund was oversubscribed.

Montefiore is focused on the Locally Supplied Services sector in the French lower midmarket, investing in private companies with an enterprise value between €15 and €150 million.

The team is managed by Eric Bismuth, Daniel Elalouf and Jean-Marc Espalioux. From its earlier funds, Montefiore made investments in successful investments such as B&B Hotels and Homair Vacances.

The majority of investors in the fund are institutional investors from France, Germany, Benelux, the US and the Middle East.

Elm Capital was the exclusive adviser and placement agent for the offering.

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