



BanyanTreeGrowth Capital

Elm Capital is pleased to announce the final closing of BanyanTree Growth Capital II, LLC (the “Fund” or “BTGC II”) at \$143.5m in September, 2013. The Fund is a structured private equity fund that provides capital to middle-market companies with strong growth prospects within the rapidly expanding Indian economy

BTGC II has continued to receive support from FMO and DEG, the development financial institutions of Netherlands and Germany respectively, who were anchor investors in Fund I. Every existing investor, bar one, re-invested in Fund II. A handful of global institutional investors have formed a new relationship with the manager by committing to the Fund.

BanyanTree Finance (www.banyantreefinance.com), the India based advisors to the Fund, is based in Mumbai and advises on investments in sectors across the Indian economy, with a focus on manufacturing and industrial businesses. The Fund differentiates itself by providing comprehensive financing solutions and detailed operational support for Indian entrepreneurs seeking to raise growth capital while continuing to manage their businesses into their next stage of growth.

Elm Capital Associates Limited acted as the Fund’s exclusive placement agent, after successfully raising BanyanTree’s inaugural fund in 2010.

For more information, please contact:

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