



Capidea Management completes the final closing of Capidea Kapital III

Copenhagen, February 4th, 2019 – Capidea Management (“Capidea”) has reached a final closing of its third private equity fund, Capidea Kapital III K/S (the “Fund”) with commitments of over DKK 861 million (EUR 115 million) from a strong group of new and existing Danish and international investors. Capidea’s previous fund had commitments of DKK 780 million (EUR 97 million).

Capidea was established in November 2006 with the objective of making buyout investments in competitive small and medium sized companies in Denmark. Today the firm is led by four partners, Erik Balleby Jensen, Jens Thøger Hansen, Nicolai Jungersen and Martin Jørgensen. The Fund will continue the successful strategy of the previous two funds of targeting control and highly value-accreting investments. The Fund will invest in companies where Capidea sees the opportunity to apply its integrated value creation model of setting the company’s strategic direction, adding management resources, professionalising internal processes, and pursuing attractive add-on opportunities. Capidea intends to take advantage of an increasingly positive market environment for small cap buyouts in Denmark given the backdrop of accelerating growth and a stable economic outlook for the country.

Erik Balleby Jensen, CEO of Capidea commented, “We are delighted to reach a final close on Fund III of DKK 861 million, an amount which represents significant progress on the size of our previous fund. I would like to thank our existing investors for their continued support, and welcome on board our new investors. Our first two portfolio investments in the Fund are performing well and we are now dedicated to further building on the deployment of Fund III. We continue to see a strong pipeline of small-cap buyout opportunities in our segment of the Danish market, and are already in advanced discussions on several attractive investments”.

Elm Capital acted as exclusive placement agent for the Fund.

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Capidea is a Danish private equity fund which makes long-term investments in competitive small and medium-sized companies. Capidea was established in 2006 and has total capital commitments of approximately DKK 2.25 billion / EUR 300 million in three funds.

Capidea's investor base includes European Investment Fund (this operation benefits from a guarantee from the European Union under the European Fund for Strategic Investments), Dansk Vækstkapital II, Nordea Liv & Pension, Nordea Fonden, Nykredit, Jysk Holding, Hanssen Invest as well as a group of blue chip companies and private individuals, which are an active part of Capidea's network.

Capidea invests in companies within manufacturing, trade, distribution, service, software and industry. Since 2006, Capidea has acquired 16 companies with a total turnover of more than DKK 5 billion / EUR 670 million.