



Capidea Management completes the first closing of Capidea Kapital III

Copenhagen, January 4th, 2018 – Capidea Management (“Capidea”) has reached a first closing of its third private equity fund, Capidea Kapital III K/S (the “Fund”) with commitments of 750 DKK million from a strong group of new and existing Danish and international investors. The Fund has a target of 1 DKK billion.

Capidea was established in November 2006 with the objective of making buyout investments in competitive small and medium sized companies in Denmark. Today the firm is led by four partners, Erik Balleby Jensen, Jens Thøger Hansen, Nicolai Jungersen and Martin Jørgensen. The Fund will continue the successful strategy of the previous two funds of targeting control and highly value-accreting investments. The Fund will invest in companies where Capidea sees the opportunity to apply its integrated value creation model of setting the company’s strategic direction, adding management resources, professionalising internal processes, and pursuing attractive add-on opportunities. Capidea intends to take advantage of an increasingly positive market environment for small cap buyouts in Denmark given the backdrop of accelerating growth and a stable economic outlook for the country.

Erik Balleby Jensen, CEO of Capidea commented, “We are very pleased to announce a first close on Fund III of DKK 750 million, an amount which surpasses the size of our previous fund. This achievement is due to the considerable support we have received from existing investors and the addition of high quality, new investors. We continue to witness an active, small-cap buyout market in Denmark and look forward to capitalizing on our strong pipeline over the coming months. We sincerely appreciate the support received thus far and expect to hold a final closing early next year.”

Elm Capital is acting as exclusive placement agent for the Fund.

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Capidea is a Danish private equity fund which makes long-term investments in competitive small and medium-sized companies. Capidea was established in 2006 and has total capital commitments of approximately DKK 2.25 billion / EUR 300 million in three funds.

Capidea's investor base includes European Investment Fund (this operation benefits from a guarantee from the European Union under the European Fund for Strategic Investments), Dansk Vækstkapital II, Nordea Liv & Pension, Nordea Fonden, Nykredit, Jysk Holding, Hanssen Invest as well as a group of blue chip companies and private individuals, which are an active part of Capidea's network.

Capidea invests in companies within manufacturing, trade, distribution, service, software and industry. Since 2006, Capidea has acquired 16 companies with a total turnover of more than DKK 5 billion / EUR 670 million.