



Press Release

BanyanTree Capital Advisors

22nd July 2010

BanyanTree Capital Advisors is pleased to announce the final closing of its inaugural private equity partnership, BanyanTree Growth Capital, LLC (the "Fund"). The Fund makes structured private equity investments in small and medium-sized enterprises with promising growth prospects in India.

The Fund has been anchored by FMO and DEG, the development financial institutions of Netherlands and Germany respectively. It has completed five investments in the past 18 months and is benefiting from an abundance of growth capital opportunities in the rapidly expanding Indian economy.

BanyanTree Finance (www.banyantreefinance.com), the India based advisors to the Fund, has a 6-person team based in Mumbai advising on investments in sectors across the Indian economy, with a focus on manufacturing and industrial businesses. The Fund differentiates itself by providing innovative and comprehensive financing solutions for Indian entrepreneurs seeking to raise growth capital while continuing to manage their businesses into their next stage of growth.

A variety of institutional investors across the globe have committed approximately \$100 million of capital to the Fund. Elm Capital Associates Limited acted as the Fund's placement agent.

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