



**Press Release**

**Alcuin Capital Partners LLP**

**7<sup>th</sup> November 2011**

Alcuin Capital Partners LLP has today announced the final closing of the Third Alcuin Fund L.P. which closed on target with £100 million in commitments.

Alcuin specialises in making £2-10 million investments in growth capital and buyout transactions in UK companies valued between £5 and £30 million across all sectors.

The team was founded by Mark Storey and Ian Henderson-Londoño after leaving BancBoston Capital and was recently joined by Adrian Lurie, with whom the founders have a long standing and successful working relationship. From its earlier funds, Alcuin made investments in successful companies such as Caffè Nero, one of the UK's largest coffee retailers, Glide Technologies, a PR software business and Adapt, one of the UK's fastest growing hosting and managed services companies.

The Third Alcuin Fund has already made five investments: Agrivert, a leading organic waste recycling and waste-to-energy company; AudioGo, the UK's leading audiobook publisher; Tasker & Partners, a Lloyd's insurance broker; Osprey, a niche publishing house; and Krispy Kreme, the UK's leading high end doughnut retailer.

Commitments were made by a number of existing and new institutional investors and family offices across the UK, Europe and the US.

Elm Capital Associates Ltd acted as exclusive placement agent.

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