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## **Montefiore Investment raises €1 billion through two new funds, after another record year in 2019**

- ✓ **€850 raised through the Montefiore Investment V Fund and €150 million through a co-investment fund**
- ✓ **3 new investments in 2019, with a strong focus on digital**
- ✓ **Strong performance of portfolio companies: +17% average growth**
- ✓ **Montefiore Investment has further reinforced its position as the best-performing French private equity firm over the long term**

**Paris, 7 February 2020.** Montefiore Investment, the reference investor for midmarket companies of the services sector, announces the final closing of its V Fund, which was heavily oversubscribed. The fundraising was secured in 3 months, with investor demand exceeding 3 times the funds' total size at closing. Capital managed by Montefiore Investment now exceeds €2 billion.

This success pays tribute to the company's track record and the relevance of its "Focus & Growth" strategy, which combines core sector specialisation in the services industry with its exceptional expertise in accelerating profitable growth of midcap companies. The fundraise provides Montefiore Investment with an even greater capacity to back its portfolio companies' ambitious growth plans, in France and internationally.

With initial investments ranging between €20 and €200 million of equity per deal, these new funds provide Montefiore Investment with greater flexibility in terms of ticket size.

The 99% re-up rate is an unequivocal vote of confidence by the existing investors upon Montefiore Investment V. The few new investors that have been invited are mainly international, with a very long-term profile. 70% of the Fund's commitments now come from abroad:

- 40% for Europe: mainly Germany, Benelux, Scandinavia and Great Britain,
- 30% outside Europe: US & Canada, together with Japan, Australia, the Middle East and South America.

This announcement follows another record year for the company, marked by:

- 1) 3 new investments: Gandi, European Digital Group and Valeur & Capital;
- 2) 15 external growth deals for the portfolio companies, making a total of 120 add-on acquisitions by Montefiore portfolio companies since inception
- 3) An average increase in revenues among portfolio companies of +17%, through organic growth and acquisitions

- 4) A further increase in the size of the team, with six recruitments in 2019 and several promotions. The investment company now has six Partners and a highly experienced team,
- 5) Confirmation of Montefiore Investment ranking among the top 10 private equity players worldwide and as the number one in France in terms of long-term performance (Preqin Consistent Performers).

CEO Eric BISMUTH comments: *“Our portfolio companies remain on an exceptional growth momentum irrespective of the economic context. Their results, the success of our fundraising and the position of Montefiore Investment as a leading private equity firm in terms of investors returns, reflect the quality of the team’s work. Key developments of our portfolio companies and strong pipeline are already underway for 2020. With Montefiore Investment V, we are ideally positioned to seize upon forthcoming opportunities”.*

#### About Montefiore Investment

Founded in 2005, Montefiore Investment is a specialist fund for the French services industry. Over 15 years, the company has demonstrated its ability to turn French SMEs into true European champions. Thanks to its strong sector experience and knowhow, Montefiore Investment successfully supports companies in their growth projects and their development. Its track record makes it one of the key mid-market private equity players in France. Based in Paris, Montefiore Investment manages over €2 billion of assets, through investments of €20 - 200 million per company. Its investments include: Interflora, Voyageurs du Monde and Isabel Marant.

Montefiore Investment is also developing a complementary specialist real estate investment business. For further information: [www.montefiore.fr](http://www.montefiore.fr)