



MVI completes the first closing on MVI Fund II

Stockholm, 29th June, 2020 - MVI Advisors AB ("MVI") held a first closing on its second private equity fund, MVI Fund II AB (the "Fund" or "Fund II") with commitments of SEK 688 million. The Fund has a target of SEK 1 billion.

The Fund will continue to execute the successful strategy implemented by MVI since 2011, through buyout investments in high-quality, small companies in the Nordic region.

Fund II will target control investments in companies that have solid fundamentals, show potential for strong organic growth, lend themselves to buy-and-build strategies and are positioned to take advantage of sustainable industry trends.

MVI has recently completed the investment period of MVI Fund I AB ("Fund I") with the closing of its sixth platform. The investment, which closed on the 29th of May 2020, was in a Nordic e-commerce company.

Stefan Karlsson, Partner at MVI commented, "We are very pleased to announce a first close on Fund II of SEK 688 million, an amount which surpasses the size of our previous fund and demonstrates the conviction of both existing and new investors in a challenging fundraising market. We believe that the current environment creates significant opportunities to invest and grow companies in the Nordic small-cap segment. We are looking forward to deploying our second fund, given our strong pipeline of attractive opportunities".

Elm Capital is acting as the exclusive global placement agent for the Fund.

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