
TTR Energy, in partnership with five institutional investors establishes “Hexagon Renewable Energy”, an Independent Power Producer (“IPP”), in order to acquire a portfolio of 19 wind projects across France

Brussels, 16th December 2020

TTR Energy, Crédit Mutuel Capital Privé, Banque des Territoires, Amundi Energy Transition, Generali Global Infrastructure and Mirova, an affiliate of Natixis Investment Managers, are pleased to announce the creation of Hexagon Renewable Energy SA (“Hexagon Energy”). Hexagon Energy will be managed by TTR Energy, an experienced developer, operator and investor in renewable energy assets. The new IPP has acquired a portfolio of 19 wind projects across France for a total capacity in excess of 770 MW.

The windfarm portfolio is composed of:

- operational projects with a capacity of 112.0 MW;
- projects in construction with a capacity of 13.2 MW;
- authorised projects yet to be constructed with a capacity of 206.1 MW; and
- projects in development with a capacity of 439.0 MW.

The investor group was formed by TTR Energy through a competitive process and is led by Crédit Mutuel Capital Privé as “lead investor” through its infrastructure fund, Siloé Infrastructures. Other members include Amundi Energy Transition, Banque des Territoires, Generali Global Infrastructure, Mirova and TTR Energy.

Elm Capital, a private capital advisory firm based in London, was the exclusive financial advisor to TTR Energy and the sellers.

TTR Energy, who has also significantly invested in the project alongside the other investors, is the Sole Director of Hexagon Energy.

TTR Energy, based in Brussels, Belgium and Reims, France, is an operator and developer of renewable energy projects that invests alongside its financial partners. Over the years, TTR Energy has built 28 wind projects with a total capacity of 456 MW. The small and multi-disciplinary team is dedicated to the sourcing, development, optimization, financing, construction, and management of renewable energy assets.

Gauthier De Potter, Founder and co-CEO of TTR Energy commented: “The creation of Hexagon Energy, in partnership with shareholders strongly dedicated to the climate cause, is consistent with TTR’s philosophy of accelerating the energy transition through independent, flexible, and medium-sized industrial players. It deviates from the traditional, centralized approach of large utility companies and focuses on proximity to the territories in which it operates. TTR Energy seeks to comprehensively integrate communities into the decision-making process early on. Its ultimate goal is to maximize production while simultaneously minimizing the disruption to the communities and adapting projects to local specificities”.

Bertrand Ghez, Deputy General Manager of Crédit Mutuel Capital Privé adds: “The investment in Hexagon Energy is the first asset in our new fund, Siloé Infrastructures, and is an important transaction that shows our intention to contribute to energy transition, to minimise carbon footprint and to participate in regional infrastructure development”.

Emmanuel Legrand, Managing Director of the Department for Energy and Ecology Transition at Banque des Territoires notes: “We are delighted to support the growth of TTR Energy, a developer of renewable energy

assets that is a key player in the French market. Through this new project, we are investing in the development of several hundred MW of greenfield projects with long term value for local communities. La Banque des Territoires' investment is consistent with Caisse des Dépôts' revival plan, which includes energy transition as one of its main priorities”.

Matthieu Poisson, General Manager of Amundi Energy Transition states: “Amundi Energy Transition is proud to support the development of Hexagon’s portfolio that is mostly greenfield, and therefore to support energy transition in the long term. This investment in wind assets in France complements and provides diversification to Amundi Energy Transition’ portfolio, that has so far invested in the wind sector outside France”.

Alban de La Selle, Chief Investment Officer of Generali Global Infrastructure underlines: “We are very happy to support this new producer of Renewable Energy that is destined to a bright future. This transaction represents a great opportunity for our investors to be associated with the energy transition movement and to benefit from stable long-term returns. It is also a new transaction for Generali Global Infrastructure that is perfectly in line with its strategy of supporting green energies”.

Raphaël Lance, Managing Director of Energy Transition infrastructure funds at Mirova declares: “We are delighted to participate in the creation of this new producer of green electricity through our energy transition fund, Mirova Eurofideme IV. Since its launch in 2019, our fund has participated in the financing of around twenty investments representing renewable electricity production capacity of 2.6GW. The technical expertise and know-how that TTR Energy has demonstrated in previous electricity tender offers gives us confidence that TTR will build a high-quality portfolio and will make this partnership a common success”.

About Crédit Mutuel Capital Privé

Crédit Mutuel Capital Privé, a management company subsidiary of Crédit Mutuel Equity, has just raised Siloé Infrastructures, its first investment fund dedicated to infrastructures with € 500 million. Siloé Infrastructures' mission is to support regional development in three main areas of public interest: ecological and energy transition, demographic transition requiring modernisation of infrastructures, and digital transition as a key innovation challenge. This investment policy is totally in line with Crédit Mutuel Alliance Fédérale's long-term vision and local roots. With a strategy mainly focused on France, the equity investments range from 10 to € 50 million.

Buy side adviser Crédit Mutuel Capital Privé : Matthieu Guérard (MG Conseil)

About Banque des Territoires

Set up in 2018, Banque des Territoires is one of Caisse des Dépôts' five areas of expertise. It brings together within a single structure all of our in-house expertise for local areas. As a one-stop shop for customers, it provides bespoke solutions in terms of consulting and financing through loans and investment to meet the needs of local authorities, social housing bodies, local public undertakings and the legal professions. It has been set up to serve the interests of all local areas alike, from rural municipalities to large cities, with the ambition of combating social inequality and territorial divisions. Banque des Territoires is also rolled out across Caisse des Dépôts' 16 regional managements and 35 territorial offices so as to resonate more meaningfully with our customers, in their neighbourhoods.

For more attractive, including, sustainable and connected territories.

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About Amundi Energy Transition

A subsidiary of Amundi, Amundi Energy Transition (AET) is an asset management company specialized in infrastructure linked to energy transition. Its independent investment team builds long-term solutions decorrelated from the financial markets and relying on partnerships with industrials of the sector. AET managed around €500 million of assets as of September 30, 2020.

About Generali Global Infrastructure

Generali Global Infrastructure (GGI) is an independent asset management company specialised in infrastructure investments. The company has been created by three partners, Philippe Benaroya, Alban de La Selle et Gilles Lengaigne, within a strategic partnership with Generali Group and manages today around € 3 billion of AuM. GGI investment strategies are based on the resilience of the infrastructure asset class, its capacity to contribute to a sustainable development and to generate stable returns in the long-term. Its philosophy is focused on responsible investments with a positive impact, combining financial and extra-financial performance. GGI invests in investments themes strategic for society, such as energy transition, renewable energy, green mobility, digital transition and social infrastructures in the healthcare and education sectors. These strategies, coupled with a high selectivity in the investment process, allow GGI to generate sustainable value for its clients over the long-term.

About Mirova

Mirova is an investment manager dedicated to sustainable investment and an affiliate of Natixis Investment Managers. Through a conviction-driven investment approach, Mirova's goal is to combine value creation over the long term with sustainable development. Mirova's talents have been pioneers in many areas of sustainable finance. Their ambition is to keep innovating to propose the most impactful solutions to their clients. As of September 30, 2020, Mirova manages 15.8 billion euros.

Portfolio management company – French Public limited liability company
RCS Paris n°394 648 216 - Regulated by AMF under n° GP 02-014
Registered Office: 59, Avenue Pierre Mendès France – 75013 - Paris
Mirova is an affiliate of Natixis Investment Managers.

About Natixis Investment Managers

Natixis Investment Managers serves financial professionals with more insightful ways to construct portfolios. Powered by the expertise of more than 20 specialized investment managers globally, we apply Active Thinking® to deliver proactive solutions that help clients pursue better outcomes in all markets. Natixis Investment Managers ranks among the world's largest asset management firms¹ with nearly \$1.1 trillion assets under management² (€910.0 billion).

Headquartered in Paris and Boston, Natixis Investment Managers is a subsidiary of Natixis. Listed on the Paris Stock Exchange, Natixis is a subsidiary of BPCE, the second-largest banking group in France. Natixis Investment Managers' affiliated investment management firms include AEW; Alliance Entreprendre; AlphaSimplex Group; DNCA Investments;³ Dorval Asset Management; Flexstone Partners; Gateway Investment Advisers; H2O Asset Management; Harris Associates; Investors Mutual Limited; Loomis, Sayles & Company; Mirova; MV Credit; Naxicap Partners; Ossiam; Ostrum Asset Management; Seeyond; Seventure Partners; Thematics Asset Management; Vauban Infrastructure Partners; Vaughan Nelson Investment Management; Vega Investment Managers;⁴ and WCM Investment Management. Additionally, investment solutions are offered through Natixis Investment Managers Solutions, and Natixis Advisors offers other investment services through its AIA and MPA division. Not all offerings available in all jurisdictions. For additional information, please visit Natixis Investment Managers' website at im.natixis.com | LinkedIn: [linkedin.com/company/natixis-investment-managers](https://www.linkedin.com/company/natixis-investment-managers).

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1 Cerulli Quantitative Update: Global Markets 2020 ranked Natixis Investment Managers as the 17th largest asset manager in the world based on assets under management as of December 31, 2019.

2 Assets under management ("AUM") as of September 30, 2020 is \$1,067.3 billion. AUM, as reported, may include notional assets, assets serviced, gross assets, assets of minority-owned affiliated entities and other types of non-regulatory AUM managed or serviced by firms affiliated with Natixis Investment Managers.

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