

MVI closes MVI Fund II above the target - ready to create the next generation of market-leading Nordic companies

Stockholm, 3rd December 2021 - MVI Advisors AB ("MVI") has reached a final closing on its second private equity fund, MVI Fund II AB (the "Fund" or "Fund II") with commitments of SEK 1.1 billion, exceeding its target of SEK 1 billion. MVI's previous fund, MVI Fund I AB ("Fund I"), had commitments of SEK 478 million. The Fund, led by Stefan Karlsson and Daniel Nilsson, is pursuing the successful strategy implemented by MVI since 2011 of completing buyout investments in high-quality, small companies in the Nordic region, with a particular focus on Sweden.

The focus of Fund II is control positions in companies that take advantage of sustainable industry trends, have solid fundamentals, show potential for strong organic growth, and lend themselves to buy-and-build strategies. Stefan Karlsson, Partner at MVI comments, "We are delighted to reach a final close on Fund II of SEK 1.1 billion, an amount significantly larger than our previous fund. It will be used to create the next generation of market-leading Nordic companies. We are grateful to our existing investors for their continued support, and welcome on board our new investors. Our first four investments in the Fund are performing well and we are now focused on a strong pipeline of opportunities."

Elm Capital acted as the global placement agent for the Fund.

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About MVI

MVI is a Stockholm-based private equity firm whose strategy is to invest in small, profitable companies with strong growth potential. The MVI team is comprised of a pragmatic group of entrepreneurs and individuals with a passion for business development.

We prefer to partner with existing founders and management to help small to mid-size companies develop and grow. The three most important factors behind the value that we create are: thematic, idea-driven sourcing; unique, proprietary deal flow; and expertise in buy and build transactions. We focus on building healthy Nordic companies that are trustworthy, have a positive impact, and contribute to shaping tomorrow's world. We endeavour to create companies that show a deep understanding of the impact of their business on society and how their role can shape our culture and economies.