Aksia Group Closes Oversubscribed Fifth Fund Above the Hard Cap

Milan, 1 February 2022 – **Aksia Group SGR S.p.A** ("**Aksia Group**"), one of the most established private equity investors in Italy, today announced that it has completed the final closing of its latest fund, **Aksia Capital V** ("**Fund V**"). Aksia Group raised over ≤ 275 million of commitments for Fund V from a large group of new and existing investors in Italy, Continental Europe, the U.K., and the U.S., including funds of funds, pension funds, banks, asset managers, foundations, family offices and private investors. Fund V was substantially oversubscribed, closing above its hard cap of ≤ 250 million.

Fund V maintains the firm's strategy of investing in market leaders in niche segments of the Italian middle-market that can be platforms for growth. Aksia Group's acts as a catalyst investor to transform, support and drive the business through its next development phase.

During the fundraising period, Aksia Group has been building Fund V's portfolio by investing in Primo Group, Valpizza, VOMM, Nappi 1911, MIR, Master and in 12 add-on acquisitions, confirming its position as one of the most active private equity investors in Italy.

Nicola Emanuele, Founding Partner of Aksia Group, commented: *"We are delighted with the fundraising result and the support received from existing and new investors. The interest in our fund is a show of confidence in the team's ability to successfully execute its investment strategy."*

Marco Rayneri, Founding Partner of Aksia Group, commented: "Having closed Fund V, our goal is to continue to identify and aggregate platforms and to strengthen the leadership of our portfolio companies. We continue to see opportunities with significant strategic potential in the Italian middle-market that can benefit from consolidation trends in their industries and achieve significant growth by partnering with Aksia to fulfil their ambitions."

Aksia Group was advised in the fundraising by Elm Capital as the exclusive global placement agent for Aksia Capital V.

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